

Pendal Australian Long/Short Fund

ARSN: 121 948 810

Annual Information

Equity Strategies

30 June 2024

Performance (as at 30 June 2024)

(%)	Total Returns (post-fee)	(pre-fee)	Benchmark Return
1 month	0.72	0.76	1.01
3 months	-1.12	-0.99	-1.05
6 months	4.58	4.86	4.22
1 year	12.38	12.96	12.10
2 years (p.a)	13.07	13.65	13.43
3 years (p.a)	6.58	7.21	6.37
5 years (p.a)	8.15	8.89	7.26
Since Inception (p.a)	6.89	8.05	5.44

Source: Pendal as at 30 June 2024.

"Post-fee" returns assume reinvestment of distributions and is calculated using exit prices. "Pre-fee" returns exclude the effects of management costs and any taxes. Returns for periods greater than one year are annualised. Fund inception: November 2007.

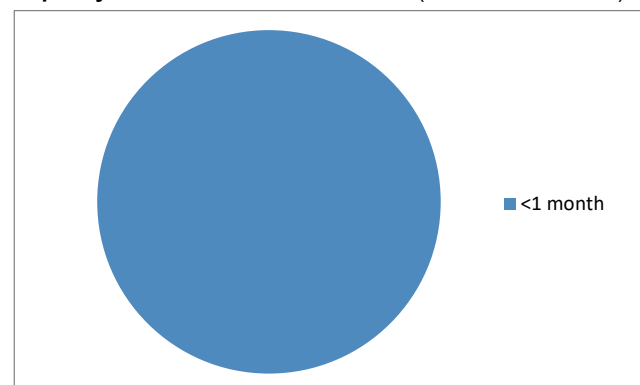
Benchmark - S&P/ASX 200 (TR) Index

Past performance is not a reliable indicator of future performance.

Sector Allocation (as at 30 June 2024)

Energy	5.6%
Materials	21.0%
Industrials	2.8%
Consumer Discretionary	5.1%
Consumer Staples	2.8%
Health Care	9.7%
Information Technology	5.6%
Telecommunication Services	6.7%
Utilities	-0.3%
Financials ex Property Trusts	31.1%
Property Trusts	5.3%
Cash & other	4.7%

Liquidity Profile of the Fund's assets (as at 30 June 2024)



Fund Annual Returns

(%)	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024
Post-Fee	-6.33	30.45	-5.30	13.77	12.38
Pre-fee	-5.71	31.38	-4.60	14.35	12.96
Benchmark	-7.68	27.80	-6.47	14.78	12.10

FY – Financial Year End 30 June.

Source: Pendal as at 30 June 2024.

Key Service Provider Change

Effective 9 February 2024, the auditor for the Pendal Australian Long/Short Fund changed from PricewaterhouseCoopers to KPMG. As a result, KPMG now acts as the independent auditor of the Fund's financial statements.

Effective 16 April 2024, KPMG also acts as the auditor of the Fund's Compliance Plan.

For more information please call 1300 346 821,
contact your key account manager or visit [pendalgroup.com](https://www.pendalgroup.com)

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PFSL is the responsible entity and issuer of units in the Pendal Australian Long/Short Fund (Fund) ARSN: 121 948 810. A product disclosure statement (PDS) is available for the Fund and can be obtained by calling 1300 346 821 or visiting www.pendalgroup.com. The Target Market Determination (TMD) for the Fund is available at www.pendalgroup.com/ddo. You should obtain and consider the PDS and TMD before deciding whether to acquire, continue to hold or dispose of units in the Fund. An investment in the Fund is subject to investment risk, including possible delays in repayment of withdrawal proceeds and loss of income and principal invested.

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Performance figures are calculated in accordance with the Financial Services Council (FSC) standards. Where performance returns are quoted "Post fees" then this assumes reinvestment of distributions and is calculated using exit prices which take into account management costs but not tax you may pay as an investor. Where performance returns are quoted "Pre fees and tax", they exclude the effects of management costs and any taxes. Past performance is not a reliable indicator of future performance.

If market movements, cash flows or changes in the nature of an investment (e.g. a change in credit rating) cause the Fund to exceed any of the investment ranges or limits specified, this will be rectified by PFSL as soon as reasonably practicable after becoming aware of it. If PFSL does so, it will have no other obligations in relation to these circumstances. The procedures, investment ranges, benchmarks and limits specified are accurate as at the date of this factsheet and PFSL reserves the right to vary these from time to time.